

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

PEVETO ROBERT L TRUST #1  
% PDS TAX SERVICES INC  
777 TAYLOR STREET PH P1A  
FORT WORTH TX 76102-4944



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	716744 3614
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL  No 2020 Hist		20 20 20	Lease: 500366 Type: REAL Owner #: 716744 Legal: FOSTER MARY LOU #2 VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY WELL #2 RRC# 262941  .000060 Royalty Interest Category: G1 Railroad #: 273261  Agent: 426
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	20
YANTIS ISD	0	0	20
WASTE DISPOSAL	0	0	20

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	10	10	Lease: 500424 Type: REAL Owner #: 716744
YANTIS ISD	10	10	Legal: MCDOWELL PAUL (01)
WASTE DISPOSAL	10	10	VALENCE OPERATING AB-225 J GRACE SURVEY RRC #275679 WELL #1 Agent: 426
.000502 Royalty Interest Category: G1 Railroad #: 275679			
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	10	0	10
YANTIS ISD	10	0	10
WASTE DISPOSAL	10	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C 1,390	2,730	Lease: 500429 Type: REAL Owner #: 716744
QUITMAN ISD	C 1,390	2,730	Legal: COKE PALUXY UNIT
HOSPITAL	C 1,390	2,730	GTG OPERATING LLC
WASTE DISPOSAL	C 1,390	2,730	AB 347 J KNIGHT RRC 15483 Agent: 426
.000268 Royalty Interest Category: G1 Railroad #: 15483			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$2,730 in 2025 as compared to \$5,590 in 2020 is a 51.16% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,390	1,060	1,670
QUITMAN ISD	1,390	1,060	1,670
HOSPITAL	1,390	1,060	1,670
WASTE DISPOSAL	1,390	1,060	1,670

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,330	490	Lease: 500431 Type: REAL Owner #: 716744
YANTIS ISD	1,330	490	Legal: MORGAN HUDIE UNIT 2H
WASTE DISPOSAL	1,330	490	VALENCE OPERATING CO AB 607 J WALKER SUR RRC #4263 Agent: 426
.000760 Royalty Interest Category: G1 Railroad #: 4263			
HB1984: The Appraised value of \$490 in 2025 as compared to \$2,400 in 2020 is a 79.58% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,330	0	490
YANTIS ISD	1,330	0	490
WASTE DISPOSAL	1,330	0	490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	2,240 2,240 2,240	1,810 1,810 1,810	Lease: 500469 Type: REAL Owner #: 716744 Legal: WHEELER VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365  .000373 Royalty Interest Category: G1 Railroad #: 4365  Agent: 426
HB1984: The Appraised value of \$1,810 in 2025 as compared to \$10,470 in 2020 is a 82.71% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY YANTIS ISD WASTE DISPOSAL	2,240 2,240 2,240	0 0 0	1,810 1,810 1,810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL	1,040 1,040 1,040	1,040 1,040 1,040	Lease: 500480 Type: REAL Owner #: 716744 Legal: HUDIE MORGAN - ALEXANDER VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4407  .000470 Royalty Interest Category: G1 Railroad #: 4407  Agent: 426
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY YANTIS ISD WASTE DISPOSAL	1,040 1,040 1,040	0 0 0	1,040 1,040 1,040

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	6,010	1,060	5,040		
YANTIS ISD	4,620	0	3,370		
WASTE DISPOSAL	6,010	1,060	5,040		
QUITMAN ISD	1,390	1,060	1,670		
HOSPITAL	1,390	1,060	1,670		

